

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NORTH CAROLINA 18 PM 3:36
WILSON DIVISION

IN THE MATTER OF:

CASE NO.

WILLIAM R. LANGLEY
FRANCES T. LANGLEY
RT.11, BOX 410
ROCKY MOUNT, N.C. 27801

03-07504-8-JRL

NOTICE OF PROPOSED PUBLIC SALE,
NOTICE OF HEARING AND
NOTICE OF COMPENSATION OF AUCTIONEER

TO: ALL CREDITORS, INDENTURE TRUSTEES AND COMMITTEES APPOINTED OR
ELECTED IN THIS CASE ACCORDING TO LAW

NOTICE IS HEREBY GIVEN that in accordance with Rule 6007 of the Bankruptcy
Rules, the Debtors proposes to sell at public auction the property described below at the date,
time and place and in the manner hereinafter set out:

SALE DATE & TIME: January 30, 2004 at 10:00 a.m.

DESCRIPTION: All farming equipment and related assets

SALE LOCATION: Debtor's residence located at 5060 Bullock School Rd., Rocky
Mount, North Carolina

FURTHER NOTICE IS GIVEN that simultaneously with the filing of this notice, the
Debtors have filed an application with the Court to approve the employment of Doug Gurkins, of
County Boys Auction & Realty, as auctioneer, whose compensation shall be fixed at a rate not
greater than the following:

REAL PROPERTY

10% on first \$5,000
3% on next \$10,000
2% on next \$60,000
1.5% on next \$120,000
1% on balance

PERSONAL PROPERTY

10% on first \$25,000
5% on next \$25,000
2% on the balance

There are additional terms and conditions in the employment agreement between the
estate and the auctioneer, which are detailed in the application before the Court. These terms
include, inter alia, limitations on advertising and the responsibility of other costs as between the
estate and the auctioneer. All terms and conditions of the proposed agreement shall be subject to

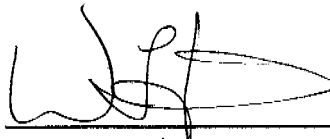
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final review by the Court, without further notice.

FURTHER NOTICE IS GIVEN that an objection to the proposed sale and/or compensation of the auctioneer may be filed with the Clerk, United States Bankruptcy Court, P. O. Box 2807, Wilson, North Carolina 27895, with a copy served on the Debtors, by and through their counsel, whose name appears at the bottom of this notice, WITHIN TWENTY (20) days of the date of the mailing of this notice. FURTHER NOTICE IS HEREBY GIVEN that if a response and a request for a hearing is filed by any parties in interest herein in writing within the time indicated, a hearing will be conducted on the Notice and response thereto at a date, time and place to be later set by this Court and all interested parties will be notified accordingly. If no request for a hearing is timely filed, the Court may rule on the Notice and Application ex parte without further notice.

Dated: November 18, 2003

A handwritten signature in black ink, appearing to read 'W. L. Hinson', is written over a horizontal line.

Walter L. Hinson
State Bar No: 5664
HINSON & RHYNE, P.A.
P.O. Box 7479
Wilson, NC 27895-7479
Telephone: (252) 291-1746
Telecopier: (252) 291-2521

EQUIPMENT:
4960 John Deere Tractor
2955 John Deere Tractor
6000 John Deere Sprayer
Ten (10) 10' Box Tharrington Barns
Three (3) 8' Box Tharrington Barns
8' Box Long Barn
Bush Hog, 4 Row Bedder
K.M.C. 4 Row Rip Bed Planter
Lillington 4 Row Calivator
John Deere 235 Disk
John Deere 630 Disk
John Deere 9500 Combine
643 Corn Head
920 Grain Head
4 Row Tobbaco Sutter-Carsoul
3 Pt. Great Plains Sprayer
Roanoke Bush Axe, 195
John Deere 8300 Grain Drill, 15'
Long 5 Bottom Switch Plow
Long 7 Bottom Switch Plow
KMC 6 Row Rip Strip Till Planter
John Deere V-Rippert 7 Shank
Grain Sprayer

*** Any additional equipment or related assets that may be discovered prior to the sale.**

CERTIFICATE OF MAILING

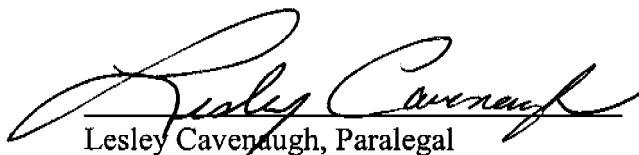
I, Lesley Cavanaugh, of the law firm of Hinson & Rhyne, P.A., of P. O. Box 7479, Wilson, North Carolina, certify:

That I am, and at all times hereinafter mentioned was, more than eighteen (18) years of age:

That on November 18, 2003, I mailed a copy of the foregoing **NOTICE OF PROPOSED PUBLIC SALE, NOTICE OF HEARING AND NOTICE OF COMPENSATION OF AUCTIONEER**, by depositing copies thereof in the United States mail, first class mail, postage prepaid, in an envelope addressed as shown below.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: November 18, 2003



Lesley Cavanaugh, Paralegal
Hinson & Rhyne, P.A.
P. O. Box 7479
Wilson, NC 27895-7479
Telephone (252) 291-1746
Telecopier (252) 291-2521

RECIPIENTS:

Attached Matrix

Bankruptcy Administrator
P. O. Box 3758
Wilson, NC 27894-3758

Richard M. Stearns, Esq.
Chapter 12 Trustee
P.O. Box 2218
Kinston, N.C. 28502

Mr. and Mrs. William R. Langley
Rt.11, Box 410
Rocky Mount, N.C. 27801

Langley, William and Frances -

~~William R. Langley
Rt.11, Box 410
Rocky Mount, NC 27801~~

~~Frances T. Langley
Rt.11, Box 410
Rocky Mount, NC 27801~~

~~Walter L. Hinson 5664
Hinson & Rhyne, P.A.
P.O. Box 7479
Wilson, NC 27895-7479~~

~~Bankruptcy Administrator
P.O. Box 3758
Wilson, NC 27894~~

North Carolina Dept. of Revenue
P.O. Box 25000
Raleigh, NC 27640-0002

Employment Security Commission
P.O. Box 26504
Raleigh, NC 27611

CP&L
Attn: Managing Agent
P.O. Box 1771
Raleigh, NC 27602

Crop Hail Insurance
c/o AMAG
P.O. Box 1574
Council Bluffs, IA 51502

East Carolina Farm Credit, ACA
Attn: Managing Agent
P.O. Box 1366
Greenville, NC 27835-1366

Farm Service Agency
Attn: Managing Agent
P.O. Box 66889
Saint Louis, MO 63166

Harvey Fertil & Gas Co.
Attn: Managing Agent
P.O. Box 189
Kinston, NC 28502

Helena Chemical Company
Attn: Managing Agent
P.O. Box 198153
Atlanta, GA 30384-8153

Honda Financial Services
8601 McAlpine Park Dr., #230
Charlotte, NC 28211

Internal Revenue Service
Insolvency Support Services
320 Federal Place, Room 335
Greensboro, NC 27401

John Deere Credit
Attn: Managing Agent
P.O. Box 6600
Johnston, IA 50131-6600

Lebanon Chemical
Attn: Managing Agent
P.O. Box 272
Rocky Mount, NC 27802

Lebanon Chemical Corporation
Attn: Managing Agent
P.O. Box 272
Rocky Mount, NC 27802

N.C. Natural Gas
Attn: Managing Agent
P.O. Box 909
Fayetteville, NC 28302-9969

New Holland Credit Company, Inc.
Operations Center
100 Brubaker Ave.
New Holland, PA 17557

RBC Centura Bank
Attn: Managing Agent
P.O. Box 1220
Rocky Mount, NC 27802

Royster-Clark, Inc.
c/o Luther D. Starling, Jr.
P.O. Drawer 1960
Smithfield, NC 27577-1960

Southern States Cooperative, Inc.
Attn: Managing Agent
P.O. Box 26234
Richmond, VA 23260

Stallings Bros, Inc.
Attn: Managing Agent
P.O. Box 40
Middlesex, NC 27557

Tar Heel Farm Credit, ACA
Attn: Managing Agent
P.O. Box 1719
Smithfield, NC 27577

Tharrington Industries
Attn: Managing Agent
P.O. Box 1680
Rocky Mount, NC 27802

Wachovia Bank
Attn: Mr. Mark J. McClelland
P.O. Box 3099
Winston Salem, NC 27150

William T. and Flora Langley
Rt.11, Box 408
Rocky Mount, NC 27801

J. Michael Fields, Esq.
Ward & Smith, P.A.
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Greenville, N.C. 27835-8088

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P.O. Box 2611
Raleigh, N.C. 27602-2611

Joseph N. Callaway, Esq.
Atty. for East Carolina
P.O. Box 7100
Rocky Mount, N.C. 27804-0100

Luther D. Starling, Jr.
Atty. for Royster-Clark
P.O. Drawer 1960
Smithfield, N.C. 27577

Luis M. Agosto, Esq.
Atty. for John Deere
100 North Tryon St., Floor 47
Charlotte, N.C. 28202-4003